

# Trustees' Annual Report and Financial Report

## The Parochial Church Council of the Ecclesiastical Parish of

St Mary's Church, Storrington  
Registered Charity no. 1164989  
For the year ended 31 December 2019

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St Mary's Church, Church Street Storrington RH20 4LA

*Incumbent:* The Revd. Canon Kathryn Windslow, The Rectory, Rectory Road,  
Storrington RH20 4EF

*Independent examiner:* Christine Deacon BSc (Hons) FCA CTA  
Lewis Brownlee (Chichester) Limited

Appledram Barn, Birdham Road, Chichester, PO20 7EQ

*Bankers:* Lloyds Bank PLC, PO Box 1000, Andover BX1 1LT

**St Mary's Church, Storrington  
Trustees Annual Report for 2019**

**Aim and Purposes**

The primary objective of St Mary's is the promotion of Christianity according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd. Canon Kathryn Windslow, in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

The Rector of St Mary's, Canon Kathryn Windslow, is assisted in the care of the parish of Storrington by Revd. Charles Hadley, NSM Assistant Priest, and Revd. Rupert Toovey, NSM Assistant Priest. Charles was licensed to the parish in June 2015, and Rupert was licensed to the parish in September 2018. The parish is blessed to have the generous support of a number of retired priests: Revds. Stuart Kersley, Rob Wall and John and Jacquie Peal. Mrs. Viv Stuart, Parish Administrator, gives invaluable assistance with the administration of the parish.

**Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. In particular we try to enable local people to live out their faith as part of our parish community through:

- Worship, preaching and prayer in services; learning about Christianity through study groups; and developing their knowledge of, and trust in, Jesus;
- Provision of pastoral care for people living in the parish, following illness, bereavement and other 'life events';
- Activities for the common good of our community, such as monthly Café in the Church, Sunday Lunch Club, and SPACE - a place for people of all ages to enjoy doing arts and crafts;
- Missionary and outreach work working with, among others, Storrington Primary School and Steyning Grammar School at Rock Road, uniformed organisations such as Scouts and Guides, Air Cadets and the British Legion.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019**

To facilitate this work it is important that we maintain the fabric of the building of our church of St. Mary, Storrington.

**Achievements and performance**

*Worship and Prayer*

The PCC aims to offer a range of Church Services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. All are welcome to attend our regular services.

St Mary's has a rich musical tradition under the excellent guidance of our Music Director Stephen Bloxham and Deputy Director Ian Miles. There is a good and very committed choir, who are always willing to try new music.

We hold a morning service each Tuesday, Wednesday and Thursday at 8.30 as well as our regular Thursday morning Communion Service. These services along with 8 am Holy Communion and Evensong on Sunday provide a quieter and more intimate and reflective environment for worship whilst our 10 am services on Sundays give adults and children opportunity to take part in a more outgoing style of worship. Church@4 held once a month is aimed at young families and has a much more informal style and incorporates craft activities for young children.

Usual attendance at the 10 am Sunday service averages 112 adults and 2 children, and this means that the church is now quite full for these services. On Easter Day 2019 224 people attended worship. On Christmas Eve and Christmas Day there were 690.

At the last revision of the electoral roll prior to this report there were 251 parishioners on the church electoral roll, of whom 91 are not resident within the parish. 21 names were added during the year and 76 were removed either through death or because they moved away from the area. In 2019 the electoral roll was completely revised, resulting in a significantly decreased number on the roll, but representing a more realistic list of church members.

As well as our regular services, we enable our community to celebrate and thank God at milestones of the journey through life. Through Baptism we thank God for the gift of life - in 2019 there were 12 baptisms. There were just 4 weddings in 2019. Through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and we commend the person who has died into God's keeping - the clergy took 17 church funerals and another 6 services at the crematorium or funeral chapel. There were also 15 burials of ashes in St Mary's churchyard. This is the only burial ground for the whole of Storrington.

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*The Church building*

Our church is normally open in daylight hours, and it is used regularly by visitors to the South Downs national park area as well as by people seeking space for prayer and reflection.

As one of the largest buildings in Storrington, the church is also used to hold concerts which we hope cater for many musical tastes of people residing in the area whether members of the church or not. In 2019 there were 6 concerts.

The Quinquennial Inspection by our Inspecting Architect was carried out in 2016 and we anticipate that following that inspection work on the fabric of the church will be needed to be undertaken in accordance with the recommendations of that report. The Q.I. identified that the tower requires substantial repairs to the stonework and this was carried out during the summer of 2019, at a cost in the region of £70,000.

*The Rectory Office*

The PCC is responsible for the repairs to the Rectory Office, the administrative hub of the parish, which is in reasonable order.

*9 Longland Avenue*

Our Stipendiary Curate moved from this house in September 2018 when she left the parish. The property is let on a one-year tenancy from 30 January 2019.

*Pastoral Care*

The pastoral care of people is a core part of what it is to be a Christian church. To this end in 2017 we chose and have trained a team of people as ministers of prayer and healing, known as the 'St Luke's Team'. Every third Sunday of the month at the 10am service members of the team are available at the back of church for the laying on of hands and prayers for healing for anyone who wishes to avail themselves of this ministry. The team meets monthly for a time of further learning, reflection and prayer.

The small team of people who take Communion to the housebound continues in this valuable ministry, for which there is a growing need as church members become less able to attend Sunday services. As a church we also continue to collect for the local Food Bank and the clergy are now signatories for claimants.

In 2018 a new Pastoral Visiting Team was chosen and trained. Members of the Team visit the ill and housebound, or support the bereaved or those with new babies. We are particularly aware of the needs of a growing elderly and isolated population in an area often chosen for retirement.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
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*Mission and Evangelism*

*Footsteps*

'Footsteps', the church's Sunday group for young people, continues to meet most weeks in the Old School, followed by church. It has been a delight to see some of the younger children grow in confidence.

*Churchyard*

The voluntary Churchyard team entered the South and South East in Bloom awards, obtaining a silver gilt award again in 2019 – an excellent result, very justly deserved.

*Community*

Over the last few years the church has been used by Storrington Primary School and the local nursery school as they find out about places in the local community. In 2019 a group from St Mary's began a new venture in the Primary School called 'Open the Book'. Twice a term a team of people go into the school to dramatically present a story from the bible. In the autumn term they did 'The Creation' and 'Noah's Ark'. The children in KS1 seem to really enjoy these assemblies.

Scouts, Beavers and Cubs come to church for a Carol service and a "Moving up" ceremony as well as attending the Annual Remembrance Service with Brownies, Guides and Air Training Corps. The Air Training Corps also take an active part in the annual Battle of Britain Memorial Service in September.

The "Three Heralds" the church magazine for Storrington, Thakeham, Warminghurst and Sullington contains details of our church services and Christian messages, as well as local community information. It is widely read and enjoyed through the parish and adjacent area by members of the congregations and others. The circulation is in excess of 800 copies. (In 2018 the magazine won a national award for its community engagement.)

Revd. Rupert Toovey, through his business at Toovey's Auction Rooms, has a very active pastoral ministry in the local community of Storrington and also across the country.

*Ecumenical relationships*

We join Christians in Storrington to provide a monthly Sunday lunch for elderly members of the community, as well as a monthly midweek lunch for elderly single people. We share a monthly short prayer service with other denominations at the Catholic Church. We also join Christians in Storrington for a service of Carols in the middle of Storrington at Christmas, and for the Good Friday Procession.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
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Revd. Charles Hadley's work with Chemin Neuf has meant that we have developed closer links with this religious community, and occasionally at a Sunday service we host young people from different parts of Europe.

*Policies*

We have in place policies on the following matters:

Complaints Handling

Confidentiality

Conflicts of Interest

Data Protection

Equality

Investment

Risk Management

Safeguarding of Children and Vulnerable Adults

Volunteering Policy and Guidance for Volunteers

**Financial Review**

The total receipts on general unrestricted funds received were £184,011, an increase of just under £68,000 from the 2018 figure. The details of the 2019 receipts are set out in the Financial Report but it must be stressed that most of the increase came from three legacies and the rental income from Longland Avenue. We have become dependent on legacies for our unrestricted income.

The concert committee worked hard and put on various concerts and as a result the Church funds have increased by £3,800, Other fund-raising events raised £2,500. The Church's thanks are due to all who put in a considerable time and effort to produce such splendid results.

The largest expenditure of the PCC was the sum of £63,402 paid to the Diocese to cover ministry costs. This amount covers the housing and stipend and pension costs of the clergy and also a standard sum for diocesan central costs, clergy training and a contribution to national church funds. This year the contribution from St Mary's increased by £3,000 on the previous year.

It should be noted that the church is meeting 100% of the costs allocated to this Parish by the Diocese. It is also important to note that nearly 80% of the total paid relates directly to the costs of this parish, the remainder being the shared costs of the Christian family throughout the whole Church of England, including assistance towards the upkeep of churches less able to manage than ourselves. The Parish also had to meet £29,664 of the tower repair not covered by specific funds (see below).

There was an excess of payments over receipts on unrestricted funds of £31,878 to which we can add £10,218 from the Endowment funds and we can use the income.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
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Restricted Funds: The Geoffrey and Edna Robinson Fund which is set aside for Capital projects stands at £51,397. A decision as to the future use of the fund and its investment meanwhile needs to be taken. The Tower Repair funds have now been fully utilised together the £6,000 which were in designated funds. The balance of £13,682 in a Rector's Discretionary Fund remains untouched.

In view of the surplus on unrestricted reserves the PCC have transferred £40,000 into a designated Fund called Development fund.

We will continue our active programme of fund raising.

### **Reserves Policy**

It is PCC policy to aim to maintain a balance on the general unrestricted funds which equates to approximately two months' worth of unrestricted payments as contingency against unforeseen situations. The closing balance at Lloyds Bank and debtors received after the year end just achieves this, and we still expect to have sufficient cash flow to continue to pay bills when they fall due. This has resulted in our Going Concern note (15).

### **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. This enables us to avoid the costs of employing additional people.

### **Structure, governance and management**

Membership of the PCC is determined under the Church Representation Rules under which the membership consists of certain ex-officio members (the incumbent, two licensed ministers), the churchwardens and members of the Deanery, Diocesan or General Synods and 15 members of the church. All those who are members of our congregation or attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

Every year five members of the congregation are elected to the PCC at the Annual Parochial Church Meeting (APCM) and these five members hold office for a period of three years. PCC members are responsible as Trustees for making decisions on all matters of general concern and importance to the parish including on how the funds of the PCC are to be spent. Members of the congregation are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

The full PCC met 6 times during 2018 and the average number of PCC members attending was 12. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**Administrative information**

St Mary's Church is situated in Church Street Storrington. It is part of the Diocese of Chichester. The correspondence address is The Rectory Office, Rectory Road, Storrington, RH20 4EF.

The PCC is a body corporate (PCC Powers Measure 1956 as amended and Church Representation Rules 2006). It is registered with the Charity Commission under Number 1164989.

Lewis Brownlee (Chichester) Limited have been appointed as Independent Examiners for the year to 31 December 2019.

During the year the following served as members of the Parochial Church Council:

*Ex Officio members*

Revd. Canon Kathryn Windslow	Rector	Chairman
Revd. Charles Hadley	Hon. Assistant Priest	
Revd. Rupert Toovey	Hon. Assistant Priest	
Mrs Barbara Buchanan	Churchwarden	Vice Chairman
Mr Dennis Cowdrey	Churchwarden	

*Elected Members*

<b>Elected until 2020</b>	<b>Elected until 2021</b>	<b>Elected until 2022</b>
Sonia Fox	John Taylor	Susanne Carter
David Rice	John Coventry	Val Rice
Lee Smith	Amanda Hislop	Jacqueline Lee
	Christine Tuson	Laurence Hardy
		Keith Taylor
		Martyn Freeman

*Deanery Synod (holding  
office until 1 June 2020)*

John Taylor	Gwen Fisher
Simon Emerson	Brian Elphick

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
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**Custodial Trustee**

The Diocese of Chichester acts as Custodial Trustee and holds the investments on behalf of the PCC.

This Trustees' Annual Report was approved by the PCC and signed on their behalf by The Revd. Canon Kathryn Windslow, PCC Chairman

Date: 19 March 2020

.....  
Revd. Canon Kathryn Windslow

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**BALANCE SHEET AS AT 31 DECEMBER 2019**

	Note	2019		2018	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		101,500		101,500
Investment assets	3		354,237		281,015
			<u>455,737</u>		<u>382,515</u>
<b>CURRENT ASSETS</b>					
Debtors and Prepayments	5	2,237		14,928	
CBF Deposit account		136,944		117,294	
Cash at bank and in hand		12,961		21,048	
		<u>152,142</u>		<u>153,270</u>	
<b>CURRENT LIABILITIES</b>					
Creditors and accrued expenses	5	4,378		6,605	
<b>NET CURRENT ASSETS</b>					
			<u>147,764</u>		<u>146,665</u>
<b>NET ASSETS</b>					
			<u>603,501</u>		<u>529,180</u>
<b>FUNDS</b>					
<u>Unrestricted Funds</u>					
General Fund			22,684		20,588
Designated Funds:					
Property Fund		101,500		101,500	
Repairs Reserve				6,000	
Development Fund		<u>40,000</u>	141,500	<u>6,000</u>	107,500
			<u>164,184</u>		<u>128,088</u>
<u>Restricted Funds</u>					
G & E Robinson Fabric Fund		51,398		51,020	
Tower Repair Appeal Fund				31,7966	
Tower Capital Project		20,000		20,000	
Rector's Discretionary Fund		13,682		13,682	
Other				3,579	
		<u>85,080</u>		<u>120,077</u>	
<u>Endowment Fund</u>					
Trustee Account			354,237		281,015
<b>TOTAL FUNDS</b>					
			<u>603,501</u>		<u>529,180</u>

Where the Funds are held are set out in notes 2-5

Approved by the Parochial Church Council on 19 March 2020 and signed on its behalf by:

.....  
Revd. Canon Kathryn Windslow

*The notes on pages xx to xx form part of these accounts.*

.....  
David Rice

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

		<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Endowment Funds</u>		
	<u>Note</u>	<u>General</u>	<u>Designated</u>			<u>2019</u>	<u>2018</u>
		£	£	£	£	£	£
<b>INCOME FROM:</b>							
<i>Donations and legacies</i>	6	147,043	–	2,288	–	149,331	130,434
<i>Church activities</i>	7	16,064	–	–	–	16,064	16,871
<i>Investments</i>	8	14,366	–	377	10,218	24,961	13,333
<i>Other sources</i>	9	3,538	–	–	–	3,538	2,405
<b>TOTAL INCOME</b>		<b>181,011</b>	<b>–</b>	<b>2,665</b>	<b>10,218</b>	<b>193,894</b>	<b>163,043</b>
<b>EXPENDITURE ON:</b>							
<i>Church activities</i>	10	119,469	–	–	–	119,469	114,415
<i>Repair works</i>	111	29,664	6,000	37,662	–	73,326	3,544
<b>TOTAL EXPENDITURE</b>		<b>149,133</b>	<b>6,000</b>	<b>37,662</b>	<b>–</b>	<b>192,795</b>	<b>117,959</b>
<i>Net (expenditure)/income before gains on investments</i>		31,878	(6,000)	(34,997)	10,218	1,099	45,094
<i>Net gains on investments</i>					73,222	73,222	39,478
<b>NET INCOME</b>		<b>31,878</b>	<b>(6,000)</b>	<b>(34,997)</b>	<b>83,440</b>	<b>74,321</b>	<b>84,572</b>
<i>Transfers between funds</i>		(29,782)	40,000		(10,218)		–
<b>NET MOVEMENT IN FUNDS</b>		<b>2,096</b>	<b>34,000</b>	<b>(34,997)</b>	<b>73,222</b>	<b>74,321</b>	<b>84,572</b>
<i>Reconciliation of Funds:</i>							
TOTAL FUNDS BROUGHT FORWARD At 1 January 2019		20,588	107,500	120,077	281,015	529,180	444,508
<b>TOTAL FUNDS CARRIED FORWARD 31 December 2019</b>		<b>22,684</b>	<b>141,500</b>	<b>85,080</b>	<b>354,237</b>	<b>603,501</b>	<b>529,180</b>

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Financial Statements have been prepared in Sterling.

**Funds**

**Unrestricted Funds**

These represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Funds raised for specific purposes are held in a restricted fund.

**Restricted Funds**

These represented funds given or raised for specific purposes as set out on the Balance Sheet.

**Endowment Funds**

These comprise those bequests to the PCC where the capital sum must be used to provide income for the General Purposes of the PCC. The Capital may not be applied for any other purpose.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

**Income**

***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

***Other income***

Rental income is recognised when the rental is due.

***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

***Gains and losses on investments***

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
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**Expenditure**

***Grants, Donations and Legacies***

Grants, donations and legacies are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

***Activities directly relating to the work of the Church***

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**Fixed assets**

***Consecrated property and movable church furnishings***

Consecrated and beneficed property of any kind is excluded from the accounts by s.102(2) (a) and (c) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens are listed in the church's Inventory.

***Freehold Property***

The House at 9, Longland Avenue was purchased by the PCC in 1996 at a cost of £101,500. No depreciation is charged as it is considered that the current value of the house is not less than its purchase price. This is owned by the Diocese of Chichester as custodial Trustees for the PCC. Until September 2018 it was occupied by the Curate and has been let from 31 January 2019 on a one year lease. This has been extended on a short-term basis.

The Church Office and Carport was completed in 1996 at a total cost of £59,386. They are situated in the grounds of the Rectory which is not owned by the PCC and have no realisable value. This cost has been written off.

Both properties were acquired by using the very generous Legacy left to us by Joyce Brett.

The parish also owns a piece of land known as the 'Bell Acre' adjacent to Ryecroft Lane, which was formerly used as allotments and which is being considered for development. This is owned by the Diocese of Chichester as Custodial Trustees for the PCC.

***Other fixtures, fittings and office equipment***

Furniture used within the church premises is depreciated on a straight-line basis over 5 years. Electronic equipment (computer hardware, software etc) is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

***Investments***

Investments are valued at market value at 31 December.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**2. TANGIBLE FIXED ASSETS**

	Property £	Office Furniture and Equipment £	Total £
<b>COST</b>			
As at 1 January 2019	160,886	8,912	169,798
As at 31 December 2019	<u>160,886</u>	<u>8,912</u>	<u>169,798</u>
<b>DEPRECIATION</b>			
As at 1 January 2019	59,386	8,912	68,298
As at 31 December 2019	<u>59,386</u>	<u>8,912</u>	<u>68,298</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>£101,500</u>	£ –	<u>£101,500</u>
<i>At 31 December 2019</i>	<u><u>£ 101,500</u></u>	<u><u>£ –</u></u>	<u><u>£ 101,500</u></u>

The Property is held in a Designated Fund. The property has been rented for twelve months from 31 January 2019

There is no cost included in the fixed assets for the land known as 'Bell Acre' which was left to the parish.

**3. INVESTMENTS**

	<u>CBF Church of England Funds</u> £	<u>AstraZeneca</u> £	<u>Total</u> £
Market Value at 1 January 2019	90,984	190,931	281,015
Revaluation Gain	16,849	56,378	73,227
Market Value at 31 December 2019	<u>106,933</u>	<u>247,309</u>	<u>354,242</u>
Original Cost	<u>27,048</u>	<u>1,625</u>	<u>28,673</u>

The above investments all relate to the Endowment Fund.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**4. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds		Restricted Funds	Endowment Fund	Total
	General	Designated			
	£	£	£	£	£
Tangible Fixed Assets	–	101,500	–	–	101,500
Investment Fixed Assets				354,237	354,237
Net Current Assets	22,684	40,000	85,080		147,764
<b>Fund balances</b>	<b>22,684</b>	<b>141,500</b>	<b>85,080</b>	<b>354,242</b>	<b>603,501</b>

**Designated (Unrestricted) Funds**

The Designated Fund Repairs fund of £40,000 has been created from unrestricted legacies towards the future development of the Church and its facilities.

**Restricted Funds**

The Restricted Funds represent:

- The late Edna Robinson bequeathed a sum of money to the Church “for use on Capital Projects only” and which, with the agreement of her executors, has been placed in a separate Fabric Fund named after Edna and her husband Geoffrey and may be used for repairs of the Fabric of the Church in an emergency. The Trustees now feel in a position to restore the fund to the original bequest plus interest.
- In 2015 the Tower Appeal Fund was established, receiving a further £32,160 in 2017. Some expenses were incurred in 2018 and a small amount of funds received leaving a balance of £31,796 brought forward. This was used during the year.
- During the year £20,000 was received towards a possible Capital development of the bottom of the tower and £13,682 as a fund for use at the Rector’s discretion.
- The other Restricted funds are £2,079 as a general repair fund, £1,000 for the Churchyard and £500 for the Church fabric.

**5 DEBTORS AND CREDITORS**

Debtors and Creditors all relate to Unrestricted Funds.

	Unrestricted Funds				Total
	General	Designated	Restricted Funds	Endowment Funds	
	£	£	£	£	£
Debtors and Prepayments	2,237	–	–	–	2,237
CBF Deposit Account	11,864	40,000	85,080	–	136,944
Cash at Bank	12,961	–	–	–	12,961
Creditors	(4378)	–	–	–	(4,378)
<b>Total</b>	<b>22,684</b>	<b>40,000</b>	<b>85,080</b>	<b>–</b>	<b>147,764</b>

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**INCOME**

	Unrestricted Funds		Restricted	Endowment	TOTAL FUNDS	
	General	Designated	Funds	Funds	2019	2018
	Note	£	£	£	£	£
<b>6 Donations and Legacies</b>						
Planned Giving						
Donations with Gift Aid	71,071	—	—	—	71,071	64,230
Pledge and regular giving	4,656	—	—	—	4,656	2,824
Direct Giving						
Collections at services	6,310	—	—	—	6,310	8,656
Donations and gifts	766	—	2,288	—	3,054	2,167
Gift Day	0	—	—	—	0	13,039
Grants	0	—	—	—	0	2,675
Legacies	64,241	—	—	—	64,241	36,843
<b>TOTAL</b>	<b>147,044</b>	<b>—</b>	<b>2,288</b>	<b>—</b>	<b>149,332</b>	<b>130,434</b>
<b>7 Income from Church activities</b>						
Fees due to the PCC	9,260	—	—	—	9,260	6,950
Boxes and bookstall	466	—	—	—	466	68
Sundry fundraising income	6,338	—	—	—	6,338	9,853
<b>TOTAL</b>	<b>16,064</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>16,064</b>	<b>16,871</b>
<b>8 Income from investments</b>						
Endowment income from CBF				1,052	1,052	2,023
Income from PCC Endowment investments				9,166	9,166	10,583
Rental Income	13,645	—	—	—	13,645	0
Deposit and bank interest	721	—	377	—	1,098	727
<b>TOTAL</b>	<b>14,366</b>	<b>—</b>	<b>377</b>	<b>10,218</b>	<b>24,961</b>	<b>13,333</b>
<b>9 Other Income</b>	<b>3,538</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,538</b>	<b>2,405</b>
<b>TOTAL INCOME</b>	<b>181,011</b>	<b>—</b>	<b>2,665</b>	<b>10,218</b>	<b>193,894</b>	<b>163,043</b>

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**EXPENDITURE**

	Unrestricted Funds		Restricted	Endowment	TOTAL FUNDS	
	General	Designated	Funds	Funds	2019	2018
	Note	£	£	£	£	£
<b>10 Church activities</b>						
<u>Ministry costs</u>						
Parish Clergy	1,048	—	—	—	1,048	1,317
Assistant Clergy		—	—	—	0	1,328
Maintenance-clergy houses	9,676	—	—	—	9,676	8,865
Parish Contribution	65,402	—	—	—	65,402	62,402
	<u>76,126</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>76,126</u>	<u>73,912</u>
<u>Church and services</u>						
Heating, Lighting and Water	6,014	—	—	—	6,014	4,708
Insurance	2,006	—	—	—	2,006	2,070
Maintenance of Church	1,921	—	—	—	1,921	2,121
Maintenance of Churchyard	3,592	—	—	—	3,592	1,811
Upkeep of Services	2,552	—	—	—	2,552	1,723
Remuneration of Lay	10,100	—	—	—	10,100	8,831
Hire of Halls	1,020	—	—	—	1,020	1,020
Sundries	2,193	—	—	—	2,193	1,137
	<u>29,398</u>	<u>—</u>	<u>—</u>	<u>0</u>	<u>29,398</u>	<u>23,421</u>
<u>Secretarial and general</u>						
Photocopying	425	—	—	—	425	1,209
Stationery postage & printing	2,489	—	—	—	2,489	1,540
Telephone	902	—	—	—	902	800
Social Events	1,110	—	—	—	1,110	1,371
General expenses	1,286	—	—	—	1,286	2,397
Bank charges	413	—	—	—	413	418
Independent Examiner's fees	720	—	—	—	720	720
Secretarial services	6,600	—	—	—	6,600	8,627
Depreciation	—	—	—	—	0	—
	<u>13,945</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>13,945</u>	<u>17,082</u>
	<u>119,469</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>119,469</u>	<u>114,415</u>
<b>11 Repair costs</b>						
Tower and Heating Repairs	29,664	6,000	37,662	—	73,326	3,544
	—	—	—	—	—	0
	—	—	—	—	—	0
	<u>29,664</u>	<u>6,000</u>	<u>37,662</u>	<u>—</u>	<u>73,326</u>	<u>3,544</u>
<b>TOTAL EXPENDITURE</b>	<u>149,133</u>	<u>6,000</u>	<u>37,662</u>	<u>—</u>	<u>192,795</u>	<u>117,959</u>
<b>NET MOVEMENT IN YEAR</b>	<u>31,878</u>	<u>(6,000)</u>	<u>(34,997)</u>	<u>10,218</u>	<u>1,099</u>	<u>35,549</u>

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**12. STAFF COSTS**

During the year, secretarial assistance was provided to the PCC at a cost of approximately £8,624 and a total of £8,831 was paid to the choirmaster, other organists and the vergers. There were four employees.

**13. DISCLOSABLE TRANSACTIONS**

There were no disclosable transactions in respect of PCC members, persons closely connected with them or other related parties. Seven Trustees received refunds of expenses incurred of ££3,987.

**14. GOING CONCERN**

The PCC does not have unrestricted funds to cover six months expenditure. However, the PCC have considered the position having controlled expenditure and anticipating a full year's rental income from the property with reduced costs for that property.

**15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES 2019**

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Endowment</u>	<u>2018</u>
	<u>General</u>	<u>Designated</u>	<u>Funds</u>	<u>Funds</u>	
	£	£	£	£	£
Income from:					
Donations and Legacies	94,105	–	36,339	–	130,444
Church Activities	16,871	–		–	16,871
Investments	495	–	232	12,606	13,333
Other Sources	2,405	–	–	–	2,405
	<u>113,876</u>		<u>36,571</u>	<u>12,606</u>	<u>13,333</u>
Expenditure on:					
Raising Funds	367	–	–	–	367
Church Activities	114,048				114,048
Repair Works			3,544		3,544
Total Expenditure	<u>114,415</u>		<u>3,544</u>		<u>117,959</u>
Net income before gains on investments	(539)		33,027	12,606	45,094
Net gains on investments				39,478	39,487
Net income	(539)		33,627	52,084	84,572
Transfer between Funds	8,613		3,993	(12,606)	–
Net movement in Funds	<u>8,074</u>		<u>37,020</u>	<u>39,478</u>	<u>84,572</u>
Balance brought forward 1 January 2019	12,514	107,500	83,057	241,537	444,608
Balance carried forward 31 December 2019	<u>20,588</u>	<u>107,500</u>	<u>120,077</u>	<u>281,015</u>	<u>529,180</u>

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019**

***Independent examiner's report to the Trustees of Storrington (St Mary's) Parochial Church Council***

I report to the trustees on my examination of the accounts of Storrington (St Mary's) Parochial Church Council for the year ended 31 December 2019 which are set out on pages 10 to 18.

*Responsibilities and basis of report*

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

*Independent examiner's statement*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Deacon BSc (Hons) FCA CTA  
Lewis Brownlee (Chichester) Limited  
Appledram Barn, Birdham Road,  
Chichester, West Sussex.  
PO2 7EQ

Date: 25 March 2020